

Media Release dated 18 December 2007

By fax/e-mail

Restructuring of Atel trading business

Thomas Ruckstuhl appointed Head of Asset Trading

The Board of Directors of Aare-Tessin Ltd. for Electricity (Atel), of Olten, has appointed Thomas Ruckstuhl as the new Head of Asset Trading with effect from 1 January 2008.

The appointment has been made in conjunction with the restructuring of the trading business within the Atel Group. In recognition of the growing importance of the trading business, a new Trading & Services Division has been created from the former Trading business unit. The division will be managed ad interim by CEO Giovanni Leonardi. The Board of Directors has selected Thomas Ruckstuhl to head the Asset Trading business unit, part of the new Trading & Services Division. Thomas Ruckstuhl has worked for Atel for around 10 years. As Head of Asset Trading at Atel Trading for the past three years, he performed the same function for which he will be responsible from 1 January 2008. Thomas Ruckstuhl graduated in electrical engineering from the Swiss Federal Institute of Technology in Zurich and has a post-graduate degree in business sciences.

Atel Holding Ltd

Information:

Martin Bahnmüller, Head of Corporate Communications

Tel: +41 62 286 71 10

presse@atel.ch

www.atel.eu

Atel Holding Ltd / Aare-Tessin Ltd. for Electricity (Atel)

Aare-Tessin Ltd for Electricity (Atel) is Switzerland's leading energy provider, active throughout Europe. Founded in 1894, Atel focuses on the two core businesses of production-based energy trading and energy services. The group of companies, domiciled in Olten, employs a staff of around 8700 and generated revenue of CHF 11.3 billion in 2006. The main markets for the Energy segment are Switzerland, Italy, Germany and countries in Central and Eastern Europe. Products and services range from portfolio management and group energy supplies to energy derivatives, option contracts and the establishment of distribution concepts based on partnerships. Trading and sales are supported by a number of proprietary hydraulic and thermal power stations plus a broad-based transmission grid. With its Energy Services segment, Atel delivers all the technical services related to energy (electricity, gas, oil, and biomass) and its applications (power, light, cooling and heating, communications and security). Atel is among the leading providers of energy services in Switzerland and Germany.