

Press release

Belgium appears on the solar map aleo solar supplies solar modules for one of the largest PV systems in Belgium installed on DIY store roof

Oldenburg, Prenzlau, 24 August 2007. Belgian-based project developer and installer Ikaros Solar NV has installed a 110 kWp system on the roof of a home improvement store in Ninove, Belgium. The crystalline modules used in the project were supplied by aleo solar AG. The system was commissioned yesterday at a special opening ceremony. This solar plant will produce 91,000 kWh power without any CO₂ emissions every year under the Belgian sun. The installation of the photovoltaic system has also acted as the catalyst for an educational project which encourages young people from neighbouring schools to find out more about renewable energy.

Yves Devis, managing director of Ikaros Solar NV, said: "Our success as a project developer and installer is based on our financial and technical expertise as well as the quality and reliability of our products. Because solar modules are the key to the success of our systems, we were particularly thorough in our search for the right partner. aleo solar is able to meet our high performance standards."

Christopher Dunne, international sales manager for aleo solar AG, considers Belgium to be a very promising market: "In Ikaros Solar, we have found a reliable partner who works to very high quality standards. We are always ready to support such flagship projects, because they have a way of stimulating growth in the market." The partners will be tackling a number of similar sized projects later in the year. A new feed-in tariff recently came into force in Belgium, which pays 0.45 euros per kilowatt hour in Flanders.

The company

aleo solar AG, with sales operations in Oldenburg (Lower Saxony) and manufacturing facilities in Prenzlau (Brandenburg), was formed in September 2001 and produces solar modules using silicon cells. The facility in Prenzlau has an annual capacity of 90 megawatts, making it one of the largest production plants for solar modules. At the beginning of 2007, production also started in Santa María de Palautordera (Spain) with an annual capacity of 10 MW. The Company generated revenue of EUR 130,4 million in 2006 with around 320 staff. Since July 2006, aleo solar AG (DE000A0JM634) has been listed in the Frankfurt Stock Exchange's Prime Standard. The Company's acquisition of an equity interest in

the Brandenburg-based technology enterprise Johanna Solar Technology GmbH has given it access to the promising future thin-film technology.

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